

Date: 29/03/2016

Client number: 000108

Re:

0429.593.895

EUROPOWER GENERATORS BVBA

TEGELRIJSTRAAT 175
3850 NIEUWERKERKEN

Credit advice / 'Multiscoring'

Date	29-03-2016
Advice	The calculated maximum credit amount is : 759.000 EUR
Graydon 'Multiscoring'	The Graydon 'Multiscoring' is of : 67/100
	At your request, the credit advice has been calculated according to the formula known or developed by you.
	It is only a part of the complete report contributing to the overall picture of a company's situation.

Official data

Business number	0429.593.895
Legal form	Private limited liability company
Register legal persons	RLP HASSELT Private law company
Commercial quality according to the CBE	Commercial enterprise, since 7/11/1986
VAT quality according to the CBE	Liable for VAT, since 1/11/1986
Telephone number	011/58.61.61
Telefax	011/58.28.38
Website address	http://www.EUROPOWERGenerators.com
E-mail address	kVA@europowergenerators.com
Date of constitution	12-10-1986
NSSO number	1584118-63
Joint industrial committees	109

History

Date	AMB nr	
25/05/2009	20090608/79226	Change of object
31/12/2008	20090114/7402	Conversion of share capital into euro
31/12/2008	20090114/7402	Extension of financial year till 31/03/2009
31/12/2008	20090114/7402	Change of object
31/12/2008	20090114/7402	Change of closingdate financial year from 31/12 till 31/03
31/12/2008	20090114/7402	Change of name into EUROPOWER GENERATORS
8/07/1995	19950805/95	Change of name into EUROPOWER GENERATORS ULYSES
	19950805/95	Previous denomination : ULYSES
8/07/1995	19950805/95	Transfer of the registered office to TEGELRIJSTRAAT 175 - 3850 NIEUWERKERKEN
	19950805/95	Previously established at TIENSEVEST 19 - 3800 ST-TRUIDEN

[Complete index of all deeds published in the Enclosures to the Moniteur belge](#)

Management

Business manager

0866.504.859 HEPE STEMEX NV, represented by TEGELRIJSTRAAT 202 3850 NIEUWERKERKEN Duration of mandate	Mr LUCAS HEYLANDS from 1/09/2004 (Source : Appendix Moniteur Belge 20041025/149867)
Other mandates	Position
0826.577.877 KUNSTEN MAGAZIJN CVBA	Director

Commissioner

0453.107.685 MERCKEN & CO BVBA, represented by HEIDESTRAAT 47 3500 HASSELT Duration of mandate	Mr WERY MERCKEN from 27/09/2014 until the annual general meeting at which the annual accounts for the financial year 2017 will be approved (Source : Appendix Moniteur Belge 20160113/6497)
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Business activity

Source

Crossroads bank for Enterprises

The overview of the activity codes is limited to 10 codes.

Code	Since	(1) Primary activity (0) Secondary activity
25290 (1)	31/12/2008	Manufacture of other tanks, reservoirs and containers of metal
2529001 (1)	31/12/2008	Manufacture of metal silos, tanks, reservoirs and similar receivers with a content capacity of over 300 liters
2620001 (1)	31/12/2008	Manufacture of automatic data processing machines, including microcomputers and word processing machines : central processing units, interfaces, consoles, etc.
2711001 (1)	31/12/2008	Manufacture of AC motors
2711002 (1)	31/12/2008	Manufacture of AC generators
2711003 (1)	31/12/2008	Manufacture of electric transformers
2711005 (1)	31/12/2008	Manufacture of electric panels for the collection of solar energy
2813001 (1)	31/12/2008	Manufacture of air - and vacuum pumps, air compressors and compressors for other gases
2813002 (1)	31/12/2008	Manufacture of pumps for liquids, also when fitted with a measuring device
2815003 (1)	31/12/2008	Manufacture of couplings and coupling devices

VAT-registration

27110 (1) Manufacture of electric motors, generators and transformers

NSSO-registration

27110 Manufacture of electric motors, generators and transformers

Own communication

6201 Computer programming activities
 2813 Manufacture of other pumps and compressors
 2711 Manufacture of electric motors, generators and transformers
 3320011 Enterprise for the installation of auxiliary power supply systems (generator aggregates)
 252 Manufacture of tanks, reservoirs and containers of metal

Import Countries

Japan, Europe

Export Countries

Europe, Africa, Australia, China, Pakistan
 Russia, Ukraine, Egypt, Belarus, Nigeria

Establishments

Number of establishments 1

Source : CBE (Crossroads bank for Enterprises)

(1) Primary activity (0) Secondary activity

Number of establishment unit	2.034.617.362
Starting date	7/11/1986
Name	EUROPOWER GENERATORS
Address	Tegelrijstraat 175 3850 NIEUWERKERKEN
Activity	See heading "enterprise's activity"

The above list of establishments was transmitted to us by the CBE

Staff

EXPLANATION ANNUAL ACCOUNTS	31/03/2015	31/03/2014	31/03/2013
EMPLOYEES ENTERED ON THE REGISTER OF PERSONNEL			
Total number on the closing date	18	19	19
Average number of employees	17	17	17
Number of hours actually worked	29558	29758	30310
TEMPORARY EMPLOYEES, PERSONS PUT AT THE COMPANY'S DISPOSAL			
Number of hours actually worked	-	38	-
Costs (in 1000 EURO)	1		-

Financial information

Bankers	IBAN	BIC
KBC Bank	BE23 4536 2177 0191	KRED BE BB
ING Belgium	BE33 3350 2438 5846	BBRU BE BB

Nominal capital	18.592,01 EUR
Paid-up capital	18.592,01 EUR
Credit facility (*)	The company uses a short-dated credit facility
Real estate (*)	Property
Mortgage - Pledge (*)	Real estate : Yes Business : Yes Other assets : No
Liquidity position (*)	Positive, but decreasing in comparison with the latest financial year
Profitability (*)	Positive
Solvency (*)	Positive
(*) This information refers to the last annual accounts	

Payments

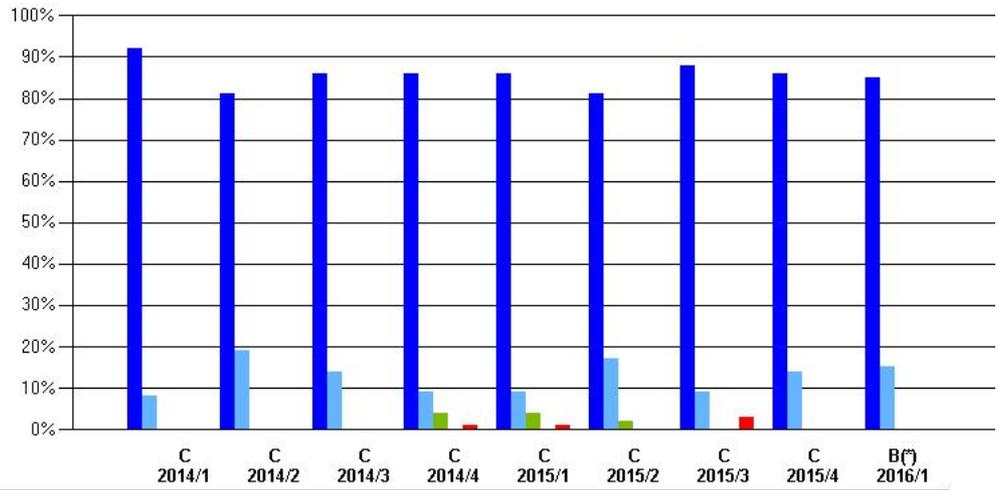
Bankruptcy/judicial reorganization	No reference is made in the Belgian register of bankruptcies
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Analysis of the payment behaviour

Global payment score	95/100 The global payment score is the result of a a weighted calculation applied to the payment behaviours that different suppliers of the company examined report to Graydon Belgium NV/SA. Recent observations preponderate.
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Analysis of the payment behaviour of the enterprise EUROPOWER GENERATORS BVBA

The analysis of the payment behaviour is drawn up on the basis of the data from 19 suppliers of the enterprise.



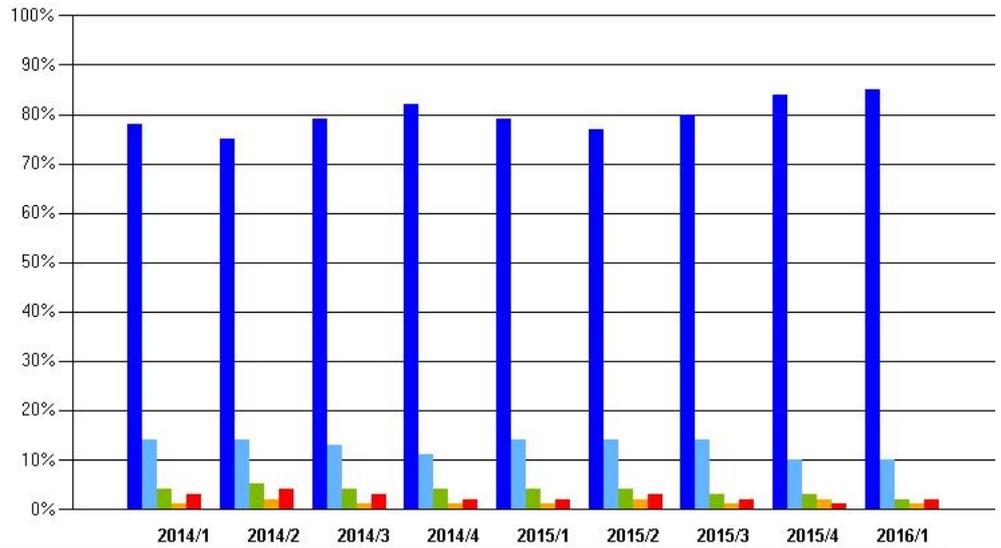
	C 2014/1	C 2014/2	C 2014/3	C 2014/4	C 2015/1	C 2015/2	C 2015/3	C 2015/4	B(*) 2016/1
WITHIN TERM OF PAYMENT	92%	81%	86%	86%	86%	81%	88%	86%	85%
0-30 DAYS AFTER EXPIRY DATE	8%	19%	14%	9%	9%	17%	9%	14%	15%
31-60 DAYS AFTER EXPIRY DATE	0%	0%	0%	4%	4%	2%	0%	0%	0%
61-90 DAYS AFTER EXPIRY DATE	0%	0%	0%	0%	0%	0%	0%	0%	0%
MORE THAN 90 DAYS AFTER EXPIRY DATE	0%	0%	0%	1%	1%	0%	3%	0%	0%

(*) Total amount: A = < 12.500 EUR B = < 50.000 EUR C = < 125.000 EUR D = < 625.000 EUR E = < 1.250.000 EUR F = > 1.250.000 EUR

The above-mentioned graph shows to what extent the agreed terms of payment are respected or exceeded. The payment experiences may be influenced by neglected invoices, disputes, The current quarter not being concluded yet, the data can only be a first indication.

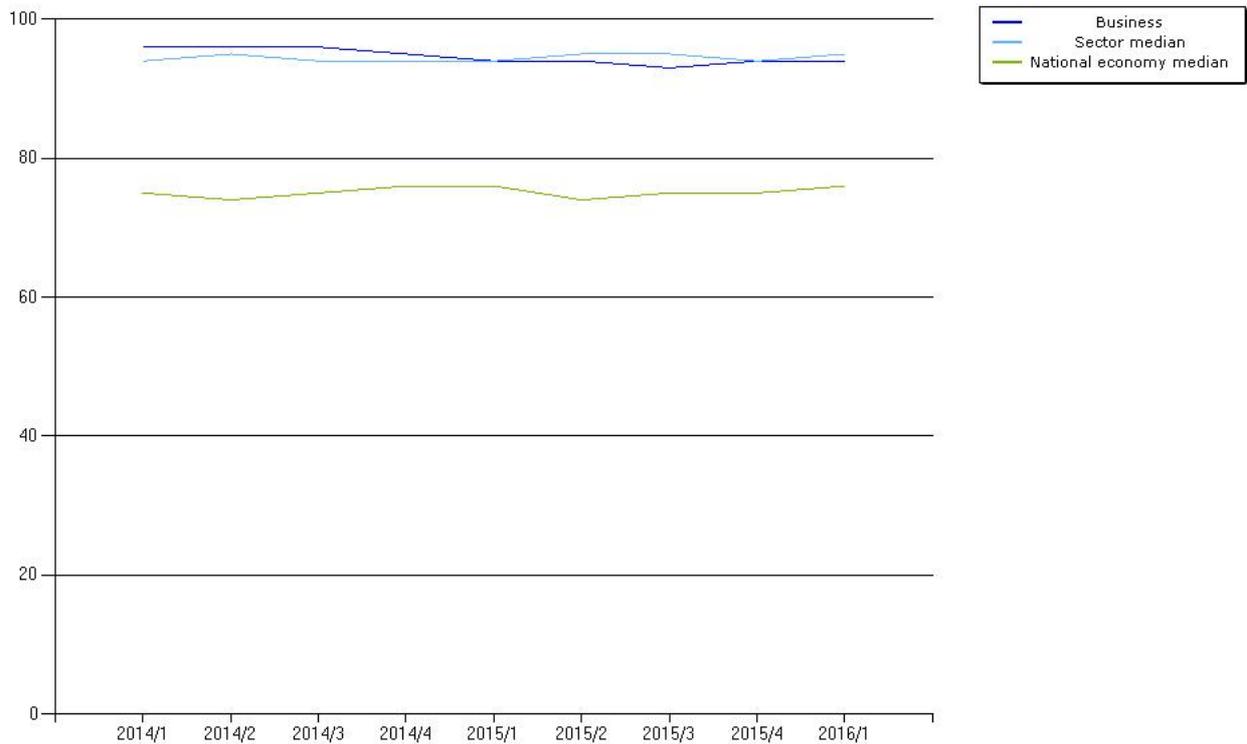
Analysis of the payment behaviour within the sector with Nacebel code 27110

The enterprise EUROPOWER GENERATORS BVBA is registered under Nacebel code 27110 : " Manufacture of electric motors, generators and transformers". Within this Nacebel code we count 276 active enterprises. For 51 % of this population, payment experiences have been delivered to Graydon. From a statistical point of view this random check is amply relevant.

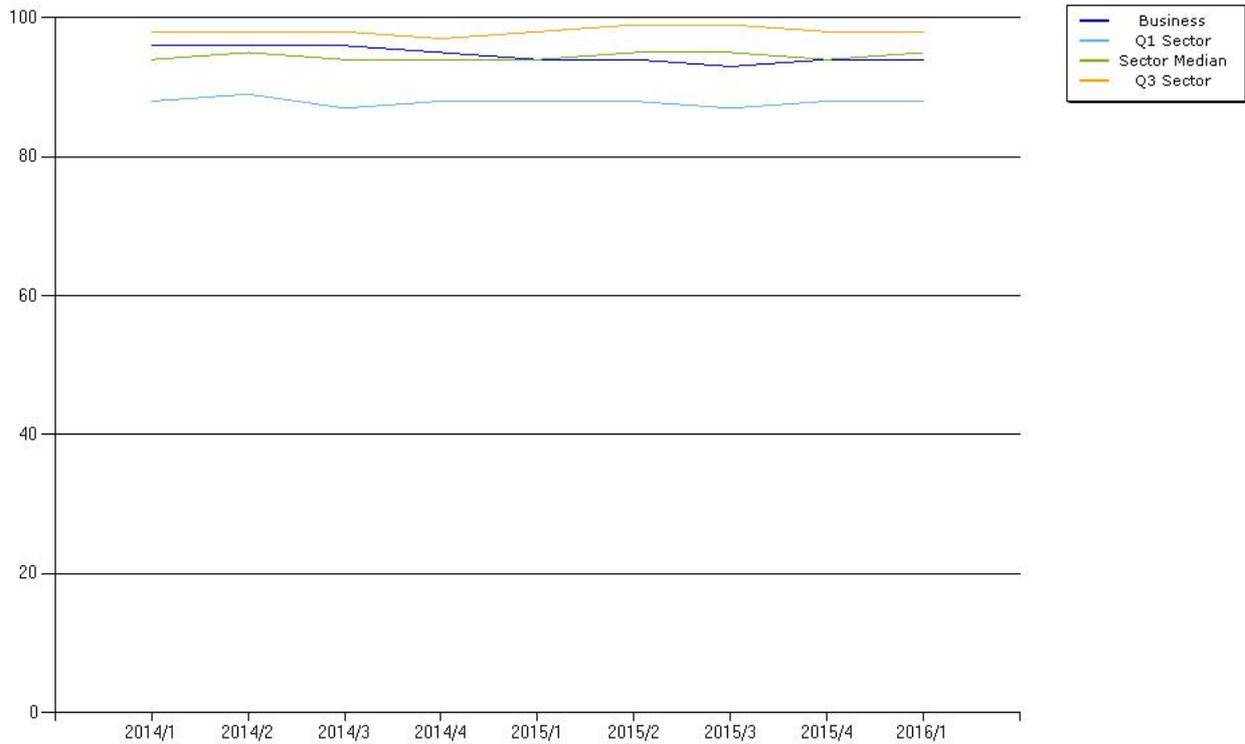


	2014/1	2014/2	2014/3	2014/4	2015/1	2015/2	2015/3	2015/4	2016/1
WITHIN TERM OF PAYMENT	78%	75%	79%	82%	79%	77%	80%	84%	85%
0-30 DAYS AFTER EXPIRY DATE	14%	14%	13%	11%	14%	14%	14%	10%	10%
31-60 DAYS AFTER EXPIRY DATE	4%	5%	4%	4%	4%	4%	3%	3%	2%
61-90 DAYS AFTER EXPIRY DATE	1%	2%	1%	1%	1%	2%	1%	2%	1%
MORE THAN 90 DAYS AFTER EXPIRY DATE	3%	4%	3%	2%	2%	3%	2%	1%	2%

Payment score: evolution-comparison between the enterprise, the sector and the national economy



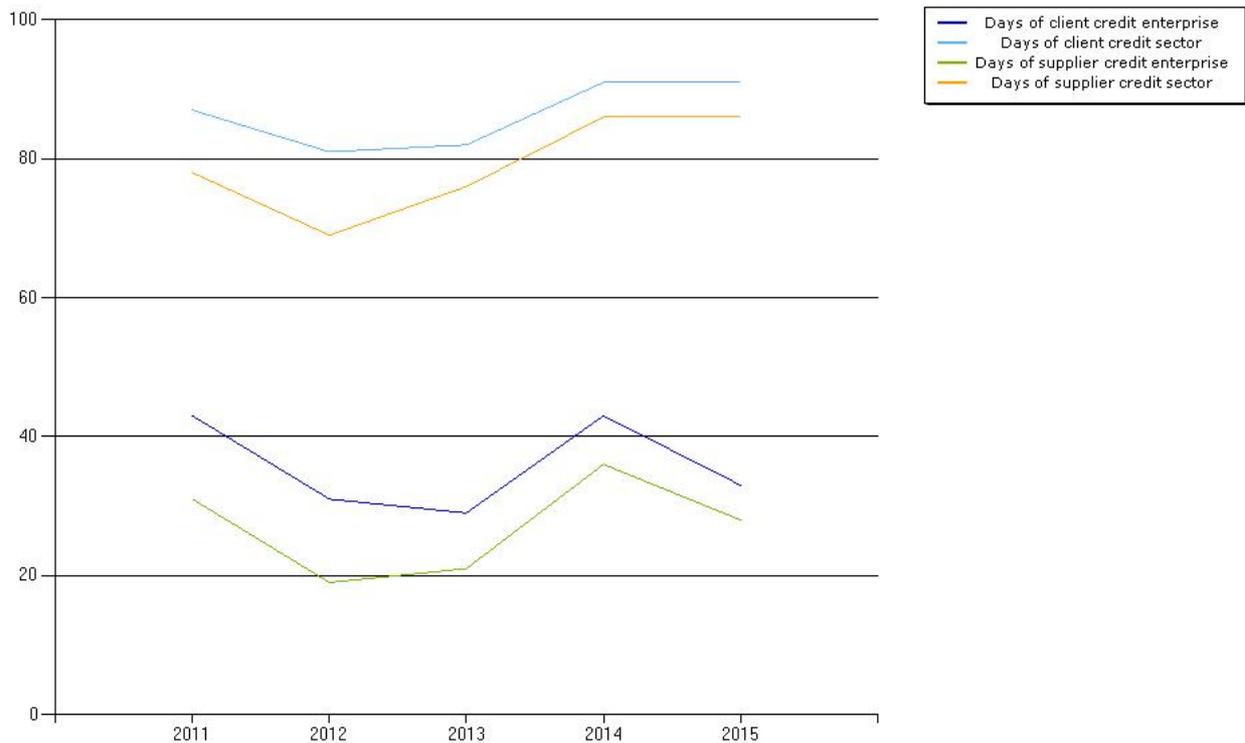
Evolution of the payment score of the enterprise and comparison with the sector quartiles



The business world is very curious about your payment experiences. Signal poor payments, but also reward the good payers. This is why you should participate in our exchange program. In return, you will receive a commercial compensation. [CLICK HERE](#) for more information.

Data from the annual accounts

the number of days of client credit of the enterprise in the latest annual accounts is 33.
 Within the sector the average number of days of client credit amounts to 91 days.
 The number of days of supplier credit of the enterprise in the latest annual accounts is 28.
 Within the sector the number of days of supplier credit amounts to 86 days.



In the latest annual accounts the enterprise publishes a turnover of 12.647.212 EUR.
 On the assumption that the number of days of client credit reflects the extent to which the claims are paid, the non-cash payments made by the clients represent an estimated financial cost of 115.933 EUR on a yearly basis and of 3.513 EUR on a daily basis.

Payment behaviour According to the average days of suppliers' credit there is a slight downward tendency in comparison with last financial year

Protested bills None

Recovery reports None

EXPLANATION ANNUAL ACCOUNTS AMOUNTS OVERDUE IN EUR	TAX ADMINISTRATION	
	NSSO	TAX ADMINISTRATION
31/03/2015	none	none
31/03/2014	none	none
31/03/2013	none	none

Summons of the NSSO None
Summons of the social security fund None since 3/1999
Summons of the social insurance fund for selfemployed persons None since 3/1999

Index Annual accounts

	For an overview and the possibility to request all annual accounts filed with the NBB since 2004 : click here		
Balancing date	31/03/2015	31/03/2014	31/03/2013
Index	2015/628/440	2014/621/495	2013/383/215
Date of general meeting	30/09/2015	27/09/2014	24/06/2013
Date of deposit	30/09/2015	30/09/2014	30/07/2013

Quality of the annual accounts	regarding the annual accounts closed on		
	31/03/2013 : Meets all compulsory controls		
	31/03/2014 : Meets all compulsory controls		
	31/03/2015 : Meets all compulsory controls		
Report commissioner-auditor	regarding the annual accounts closed on		
	31/03/2013 : declaration without reserve		
	31/03/2014 : declaration without reserve		

AFFILIATED COMPANIES

Shareholder(s)

Source : Annual Accounts	Balancing date	% shares
0476.675.618	2014/09	99,33 %
EPEGE NV	2013/09	99,33 %
3850 NIEUWERKERKEN	2012/09	99,33 %
0455.684.917	2015/06	0,66 %
ENVIRONMENTAL INDUSTRIAL POWER APPLICATIONS NV	2014/06	0,66 %
3850 NIEUWERKERKEN	2013/06	0,66 %

Participation(s)

Source : Annual Accounts	Balancing date	% shares
0455.684.917	2015/03	0,50 %
ENVIRONMENTAL INDUSTRIAL POWER APPLICATIONS NV	2014/03	0,50 %
3850 NIEUWERKERKEN	2013/03	0,50 %

EXECUTIVES

Inquiry concerning the updating of executives

Date latest modification 5/02/2014

Position	Name	Sex M/F	Lang. N/F/E/D
General Manager	LUC HEYLANDS	M	N
Financial Manager	LUC HEYLANDS	M	N
Personnel	LUC HEYLANDS	M	N
Data processing	LUC HEYLANDS	M	N

FiTo®-meter

The FiTo® - score is obtained by positioning the enterprise within the total group of enterprises and within their PU- or DE-sectors over various fiscal years and on basis of percentiles, classifying them each time in the same category (large enterprises publishing a full scheme, small enterprises publishing an abridged scheme and enterprises without personnel).

The sectorial grouping is the classification PU/DE, used by the National Bank of Belgium and based on the Nacebel classification.

The FiTo® - meter is based - without further liability - on research carried out by the Ghent University and the Vlerick Leuven Gent Management School, headed by Professor Dr. Hubert Ooghe and is applied by Graydon Belgium SA under an exclusive agreement. The methods used are theoretically justified and based on empirical research. For predictive purposes, the results must be carefully interpreted, taking into account the limitations of both the method and the actual data.

FiTo®-meter General positioning

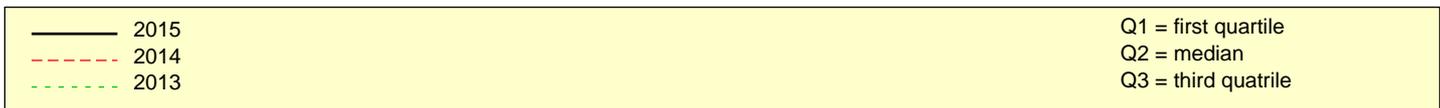
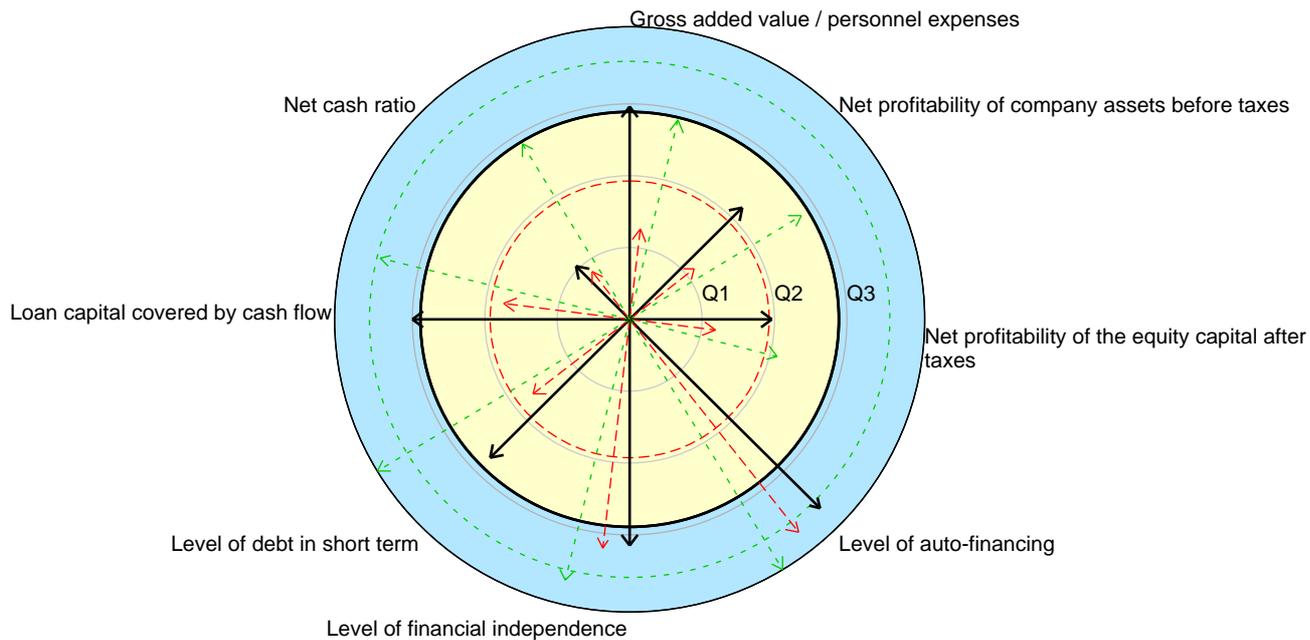
Status of a few relevant ratios compared with all companies that publish a full scheme

	2015		2014		2013	
	Ratio	Percentile	Ratio	Percentile	Ratio	Percentile
Gross added value / personnel expenses	181,19%	73	114,90%	31	167,63%	70
Net profitability of company assets before taxes	5,74%	54	0,91%	28	9,43%	68
Net profitability of the equity capital after taxes	6,64%	48	2,20%	29	7,02%	52
Level of auto-financing	60,98%	92	62,79%	93	80,99%	100
Level of financial independence	61,27%	77	63,11%	79	81,35%	92
Level of debt in short term	11,19%	66	24,71%	42	-	100
Loan capital covered by cash flow	24,28%	74	8,18%	43	39,90%	87
Net cash ratio	-2,38%	25	-6,95%	21	21,93%	70
FiTo®-score	0,5892	71	0,5642	47	0,6152	88

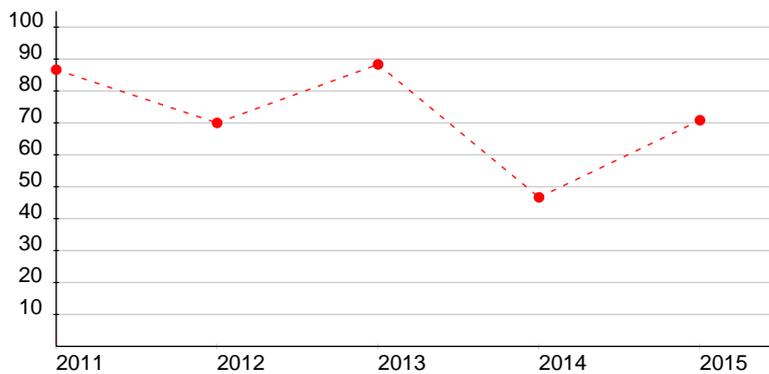
- = ratio incalculable

On the basis of the most recent annual accounts, the enterprise with 71 % belongs in the group of better enterprises. 29 % of the going concerns have an even higher score. Problems are unlikely to arise.

FiTo®-compass



FiTo®-evolution



FiTo®-meter Sectorial positioning

Sector : PU-250 Production of capital goods (except automobile industry)

Status of a few relevant ratios compared with all companies PU-250 that publish a full scheme

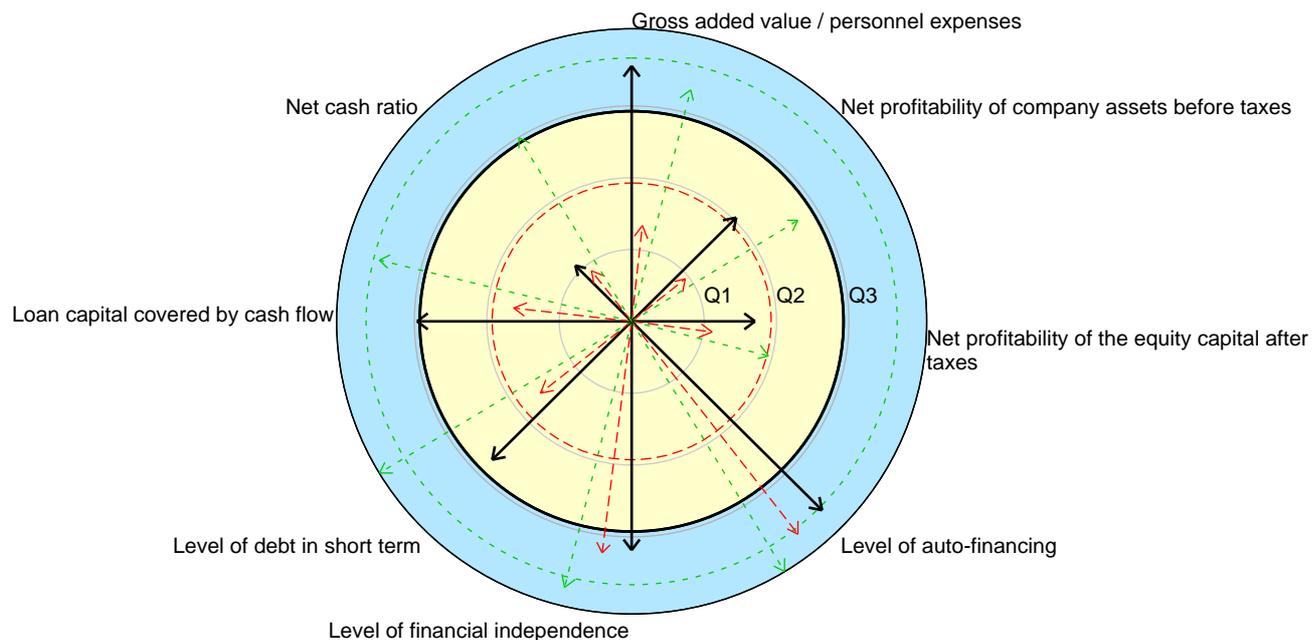
	2015		2014		2013	
	Ratio	Percentile	Ratio	Percentile	Ratio	Percentile
Gross added value / personnel expenses	181,19%	87	114,90%	33	167,63%	82
Net profitability of company assets before taxes	5,74%	50	0,91%	24	9,43%	66
Net profitability of the equity capital after taxes	6,64%	42	2,20%	27	7,02%	48
Level of auto-financing	60,98%	91	62,79%	92	80,99%	100
Level of financial independence	61,27%	78	63,11%	80	81,35%	94
Level of debt in short term	11,19%	66	24,71%	39	-	100
Loan capital covered by cash flow	24,28%	73	8,18%	40	39,90%	88
Net cash ratio	-2,38%	27	-6,95%	22	21,93%	74
FiTo®-score	0,5892	72	0,5642	47	0,6152	90

- = ratio incalculable

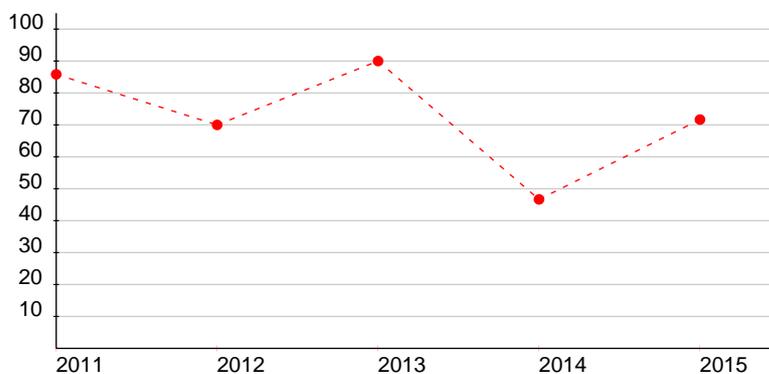
Sector positioning gives the same results as the general positioning.

With a score of 72 the enterprise belongs to the group of better enterprises in the sector PU-250 .

28 % of the financially sound enterprises have a higher score. Problems are unlikely to arise.



— 2015	Q1 = first quartile
- - - 2014	Q2 = median
- - - 2013	Q3 = third quartile



CREDITEL BASIC FINANCIAL ANALYSIS

For an overview and the possibility to request all annual accounts filed with the NBB since 2004 : [click here](#)

Annual account	03/2015	03/2014	03/2013
Nature	40	40	40

In EUR

Turnover	12.647.212	11.421.092	11.540.483
Trading results	358.974	50.751	389.909
Result financial year	260.286	80.439	293.505
Nett working-capital	2.114.171	2.218.564	3.669.599
Own capital	3.918.931	3.658.646	4.178.207
Cashflow	601.568	174.749	382.257
Investments	612.516	1.023.140	24.510

Current ratio (*)	1,88	2,07	5,08
Acid test ratio (*)	0,68	0,89	2,45
General degree of debts in % (*)	38,72	36,88	18,65
Gross sales margin in %	5,28	1,27	4,14
Nett sales margin in %	2,84	0,44	3,38

Average days clients' credit (*)	33	43	29
Average days suppliers' credit (*)	28	36	21

(*) See branch average in following table

Industry average

NACEBEL activity code (allocated by the VAT authorities)

271 Manufacture of electric motors, generators, transformers and electric distribution and control apparatus

Year	2015	2014	2013
Current ratio	0,00	1,95	1,86
Acid test ratio	0,00	1,59	1,50
General degree of debts in %	0,00	87,31	79,92

Average days clients' credit		91	82
Average days suppliers' credit		86	76

ANNUAL ACCOUNTS

For an overview and the possibility to request all annual accounts filed with the NBB since 2004 : [click here](#)

Amounts in EUR		3/2015	%	3/2014	%	3/2013
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Assets						
Fixed assets	2028	1.867.997	25	1.497.188	164	566.310
Intangible assets	21	12.009	-29	16.917	597	2.426
Tangible assets	2227	1.854.652	25	1.478.935	163	562.548
Land and buildings	22	1.654.969	15	1.437.199	178	517.239
Plant, machinery and equipment	23	143.720	994	13.137	-2	13.460
Furniture and vehicles	24	55.964	96	28.598	-10	31.849
Financial assets	28	1.335		1.335		1.335
Affiliated enterprises	2801	1.335		1.335		1.335
- investments	280	1.335		1.335		1.335
Current assets	2958	4.528.152	5	4.299.813	-6	4.569.957
Stocks and contracts in progress	3	2.893.544	18	2.445.259	4	2.361.852
Stocks	3036	2.893.544	18	2.445.259	4	2.361.852
- goods purchased for resale	34	2.893.544	18	2.445.259	4	2.361.852
Accounts receivable within one year	4041	1.397.452	-11	1.575.145	45	1.088.718
Trade debtors	40	1.158.954	-16	1.371.649	47	930.055
Other amounts receivable	41	238.498	17	203.496	28	158.663
Cash at bank and in hand	5458	142.242	-29	201.063	-80	1.002.107
Deferred charges and accrued income	4901	94.914	21	78.346	-33	117.279
Total Assets	2058	6.396.149	10	5.797.000	13	5.136.266

Liabilities						
Capital and reserves	1015	3.918.931	7	3.658.646	-12	4.178.207
Capital	10	18.592		18.592		18.592
Issued capital	100	18.592		18.592		18.592
Reserves	13	3.900.339	7	3.640.054	-12	4.159.615
Legal reserve	130	1.859		1.859		1.859
Reserves avail. for distribution	133	3.898.480	7	3.638.194	-12	4.157.755
Provisions and deferred taxes	16	63.236	11	57.105	-1	57.702
Provis. for liabilities & charges	1605	63.236	11	57.105	-1	57.702
- Other liabilities and charges	1635	63.236	11	57.105	-1	57.702
Creditors	1749	2.413.982	16	2.081.249	131	900.357
Amounts payable within one year	4248	2.233.350	10	2.023.153	138	849.284

Financial debts	43	250.000	-50	500.000		-
- credit institutions	4308	250.000	-50	500.000		-
Trade debts	44	905.510	-14	1.050.579	100	523.981
- suppliers	4404	905.510	-14	1.050.579	100	523.981
Advances receiv.on contr.in progr	46	14.846		14.782	-28	20.669
Taxes,remuneration & soc.security	45	162.995	3	157.792	2	154.634
- taxes	4503	7.567	6	7.165	5	6.826
- remuneration & soc. security	4549	155.427	3	150.627	2	147.808
Other amounts payable	4748	900.000	200	300.000	100	150.000
Accrued charges and deferred income	4923	180.631	211	58.096	14	51.073
Total Liabilities	1049	6.396.149	10	5.797.000	13	5.136.266

Profit & loss account						
Operating income	7074	12.692.178	10	11.496.081	-1	11.608.102
Turnover	70	12.647.212	11	11.421.092	-1	11.540.483
Other operating income	74	44.966	-40	74.989	11	67.619
Operating charges	6064	12.333.204	8	11.445.330	2	11.218.193
Raw mat.,consum. & goods f.resale	60	10.278.143	6	9.666.913	15	8.416.026
- purchases	6008	10.786.585	11	9.738.152	35	7.222.896
- increase-decrease in stocks	609	-508.442	-614	-71.239	-106	1.193.130
Services & other goods	61	904.406	6	855.828	-53	1.838.210
Remunerat.,soc.sec.costs&pensions	62	815.304	2	798.390	3	774.484
Deprec.of,oth.amts wr.of form.exp	630	243.597	121	110.263	7	102.653
Incr.-decr.amts wr.of contr.i.pro	6314	60.157	494	-15.283	-108	-7.357
Provis. for liabilities & charges	6357	6.131	1127	-597	91	-6.544
Other operating charges	6408	25.466	-15	29.816	-70	100.721
Operating profit (loss)	9901	358.975	607	50.751	-87	389.909
Financial income	75	88.823	11	80.065	11	72.162
Income from financ. fixed assets	750	-		2.500		-
Income from current assets	751	91	-97	3.061	44	2.125
Other financial income	7529	88.732	19	74.504	6	70.037
Financial charges	65	83.990	98	42.478	-32	62.888
Interest and other debts charges	650	5.429	189	1.878	-51	3.834
Decr.in amts wr.off curr.ass.	651	31.397		-		-
Other financial charges	6529	47.164	16	40.600	-31	59.054
Profit/Loss ord. act. before taxes	9902	363.808	312	88.339	-78	399.184
Profit/Loss period before taxes	9903	363.808	312	88.339	-78	399.184
Income taxes	6777	103.522	1210	7.900	-93	105.679
Taxes	6703	103.522	1198	7.973	-92	105.679
Adj.of inc.tax.& wr.-b.of tax prv	77	-		73		-
Profit/Loss for the period	9904	260.286	224	80.439	-73	293.505
Profit/Loss period avail. for appr.	9905	260.286	224	80.439	-73	293.505

Appropriation account						
Profit/Loss to be appropriated	9906	260.286	224	80.439	-73	293.505
Transfer from capital and reserves	7912	-		600.000		-
From reserves	792	-		600.000		-
Appropriation to capital & reserves	6912	260.286	224	80.439	-73	293.505
To other reserves	6921	260.286	224	80.439	-73	293.505
Distribution of profit	6946	-		600.000		-
Dividends	694	-		600.000		-

Explanatory notes						
Debts fallen due towards tax adm.	9072	-		-		-
Debts fallen due towards NSSO	9076	-		-		-
Operating subsid.grant.by publ.auth	740	32.375	-42	55.960	1	55.580
Taxes related to operations	640	25.466	1	25.200	-9	27.748
Other charges	6418	-		4.616	-94	72.972
Income taxes,withh.tax. due or paid	9134	103.522	1232	7.773	-93	105.679
Income taxes on previous periods	9138	-		200		-
Amt of VAT tax charg. to th enterpr	9145	2.450.698	3	2.375.509	29	1.844.295
Amt of VAT tax charg. by th enterpr	9146	1.913.387	29	1.485.839	34	1.109.230

Mortgage data according to the details of the last annual account						
		As a guarantee for debts and obligations from				
		the company		third parties		
Mortgages						
Amount of the subscription	917	1.243.681		-		-
Pledge on the business						
Amount of the subscription	918	161.131		-		-

SOCIAL ANNUAL ACCOUNTS

		3/2015	3/2014
STATUS OF EMPLOYED PERSONS			
EMPLOYEES REGISTERED PERSONNEL REGISTER			
During the financial year			
Total			
- Full-time			
Average number of employees	1001	16,30	16
Actual number of hours performed	1011	27.454	26.571
Personnel costs	1021	689.089	729.858
- Part time			
Average number of employees	1002	2,50	3,10
Actual number of hours performed	1012	2.104	3.187
Personnel costs	1022	45.072	68.532
- Total (or total in full-time equivalents)			
Average number of employees	1003	17,70	17,80
Actual number of hours performed	1013	29.558	29.758
Personnel costs	1023	734.161	798.390
Profits over and above wages	1033	13.829	12.564
Men			
- Full-time			
Average number of employees	10011	13	13
Actual number of hours performed	10111	21.842	21.848
Personnel costs	10211	546.254	599.863
- Part time			
Average number of employees	10021	0,70	1
Actual number of hours performed	10121	682	1.000
Personnel costs	10221	14.127	21.411
- Total (or total in full-time equivalents)			
Average number of employees	10031	13,40	13,60
Actual number of hours performed	10131	22.524	22.848
Personnel costs	10231	560.381	621.274
Profits over and above wages	10331	11.095	10.040
Women			
- Full-time			
Average number of employees	10012	3,30	3
Actual number of hours performed	10112	5.612	4.723
Personnel costs	10212	142.835	129.996
- Part time			
Average number of employees	10022	1,80	2,10
Actual number of hours performed	10122	1.422	2.187
Personnel costs	10222	30.945	47.121
- Total (or total in full-time equivalents)			
Average number of employees	10032	4,30	4,20
Actual number of hours performed	10132	7.034	6.910
Personnel costs	10232	173.780	177.116
Profits over and above wages	10332	2.734	2.524
Previous financial year			
Total			
Average number of employees	1003P	17,80	17,80
Actual number of hours performed	1013P	29.758	30.310
Personnel costs	1023P	737.296	774.484
Profits over and above wages	1033P	12.564	12.033
Men			
Average number of employees	10031P	13,60	13,60
Actual number of hours performed	10131P	22.848	22.967
Personnel costs	10231P	573.733	597.976
Profits over and above wages	10331P	10.040	9.418
Men			
Average number of employees	10032P	4,20	4,20
Actual number of hours performed	10132P	6.910	7.343
Personnel costs	10232P	163.563	176.508
Profits over and above wages	10332P	2.524	2.615
On closing day of financial year			
- Full-time			
No. of employees registered in personnel register	1051	17	16
According to type of employment contract			
Contract for indefinite period	1101	17	16
According to gender and level of education			
Men	1201	13	13
secondary education	12011	13	13
Women	1211	4	3
secondary education	12111	4	3
According to occupational category			
Office staff	1341	10	9
Labourers	1321	7	7
- Part-time			

No. of employees registered in personnel register	1052	1	3
According to type of employment contract			
Contract for indefinite period	1102	1	3
According to gender and level of education			
Men	1202	-	1
secondary education	12012	-	1
Women	1212	1	2
secondary education	12112	1	2
According to occupational category			
Labourers	1322	1	3
- Total in full-time equivalents			
No. of employees registered in personnel register	1053	17,40	17,80
According to type of employment contract			
Contract for indefinite period	1103	17,40	17,80
According to gender and level of education			
Men	1203	13	13,60
secondary education	12013	13	13,60
Women	1213	4,40	4,20
secondary education	12113	4,40	4,20
According to occupational category			
Office staff	1343	10	9
Labourers	1323	7,40	8,80
TEMPORARY AGENCY EMPLOYEES			
Temporary employees			
Average number of persons employed	1501	-	0,10
Actual number of hours performed	1511	-	38
Agency costs	1521	1,209	737
PERSONNEL TURNOVER DURING THE FINANCIAL YEAR			
INCOMING			
- Full-time			
Number of employees registered	2051	1	2
According to type of employment contract			
Contract for indefinite period	2101	1	1
Contract for finite period	2111	-	1
- Part-time			
Number of employees registered	2052	-	1
According to type of employment contract			
Contract for indefinite period	2102	-	1
- Total in full-time equivalents			
Number of employees registered	2053	1	2,50
According to type of employment contract			
Contract for indefinite period	2103	1	1,50
Contract for finite period	2113	-	1
OUTGOING			
- Full-time			
Number of employees departed	3051	1	2
According to type of employment contract			
Contract for indefinite period	3101	1	1
Contract for finite period	3111	-	1
According to reason for departure			
Other reasons	3431	1	2
- Part-time			
Number of employees departed	3052	1	1
According to type of employment contract			
Contract for indefinite period	3102	1	1
According to reason for departure			
Redundancy	3422	1	1
- Total in full-time equivalents			
Number of employees departed	3053	1,60	2,50
According to type of employment contract			
Contract for indefinite period	3103	1,60	1,50
Contract for finite period	3113	-	1
According to reason for departure			
Redundancy	3423	0,60	0,50
Other reasons	3433	1	2
INFORMATION ON TRAINING AVAILABLE FOR EMPLOYEES			
Total of the formal continuous professional training initiatives for employees at the employer's expense			
- Number of employees involved			
Men	5801	14	-
Women	5811	5	-
- Number of training hours followed			
Men	5802	367	-
Women	5812	71	-
- Net costs for the enterprise			

Men	5803	16.469	-
Women	5813	3.374	-
Gross costs directly connected to the training			
Men	58031	16.483	-
Women	58131	3.300	-
Contributions paid and payments to collective funds			
Men	58032	915	-
Women	58132	290	-
Received subventions (deducted)			
Men	58033	929	-
Women	58133	216	-
Total of the less formal and informal continuous professional training initiatives for employees at the employer's expense			
- Number of employees involved			
Men	5821	14	-
Women	5831	5	-
- Number of training hours followed			
Men	5822	527	-
Women	5832	94	-
- Net costs for the enterprise			
Men	5823	22.836	-
Women	5833	4.089	-

The company itself speaking

Mind ! The information you will find in the part hereunder was provided by the enterprise itself and was inserted into the present commercial report without any translation, verification or modification whatsoever. Consequently, Graydon Belgium NV/SA cannot be held responsible for the contents of the information concerned.

Latest modification on 11/06/2012

Interesting Internet links

Brochure <http://www.europowergenerators.com>

Composition of the management committee

Position	Sales & Export Manager
Name	HEYLANDS
First name	Yves
Sex	M
Language	N