

Date: 06/01/2020

Client number: 133

Re:

0429.593.895

EUROPOWER GENERATORS BV

TEGELRIJSTRAAT 175

3850 NIEUWERKERKEN



### Credit advice / 'Multiscoring'

<b>Date</b>	6-01-2020
<b>Advice</b>	The calculated maximum credit amount is : 1.188.000 EUR
<b>Graydon 'Multiscoring'</b>	The Graydon 'Multiscoring' is of : 54/100
	At your request, the credit advice has been calculated according to the formula known or developed by you.
	It is only a part of the complete report contributing to the overall picture of a company's situation.

### Official data

<b>Business number</b>	0429.593.895
<b>Legal form</b>	Private company
<b>Register legal persons</b>	RLP HASSELT Private law company
<b>VAT quality according to the CBE</b>	Liable for VAT, since 1/11/1986
<b>Telephone number</b>	011/58.61.61
<b>Telefax</b>	011/58.28.38
<b>Website address</b>	<a href="http://www.EUROPOWERGenerators.com">http://www.EUROPOWERGenerators.com</a>
<b>E-mail address</b>	<a href="mailto:kVA@europowergenerators.com">kVA@europowergenerators.com</a>
<b>Date of constitution</b>	12-10-1986
<b>NSSO number</b>	1584118-63
<b>Joint industrial committees</b>	109

### History

Date	AMB nr	
30/10/2019	20191129/155669	Partial scission by take-over from <a href="http://0455.684.917">0455.684.917</a> ENVIRONMENTAL INDUSTRIAL POWER APPLICATIONS NV
30/10/2019	20191129/155669	Former legal form : Private limited liability company
30/10/2019	20191129/155669	Change of legal form into BV / SRL
25/05/2009	20090608/79226	Change of object
31/12/2008	20090114/7402	Conversion of share capital into euro
31/12/2008	20090114/7402	Extension of financial year till 31/03/2009
31/12/2008	20090114/7402	Change of object
31/12/2008	20090114/7402	Change of closingdate financial year from 31/12 till 31/03

31/12/2008	20090114/7402	Change of name into EUROPOWER GENERATORS
8/07/1995	19950805/95	Change of name into EUROPOWER GENERATORS ULYSES
	19950805/95	Previous denomination : ULYSES
8/07/1995	19950805/95	Transfer of the registered office to TEGELRIJSTRAAT 175 - 3850 NIEUWERKERKEN
	19950805/95	Previously established at TIENSEVEST 19 - 3800 ST-TRUIDEN
		Subject to VAT administration since 11/1986

[Complete index of all deeds published in the Enclosures to the Moniteur belge](#)

## Establishments

<b>Number of establishments</b>	1
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Source : CBE (Crossroads bank for Enterprises)

(1) Primary activity	(0) Secondary activity
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<b>Number of establishment unit</b>	2.034.617.362
<b>Starting date</b>	7/11/1986
<b>Name</b>	EUROPOWER GENERATORS
<b>Address</b>	Tegelrijstraat 175 3850 NIEUWERKERKEN
<b>Activity</b>	See heading "enterprise's activity"

The above list of establishments was transmitted to us by the CBE

## Management

### Director

<a href="#">0866.504.859</a> HEPE STEMEX NV, represented by TEGELRIJSTRAAT 202 3850 NIEUWERKERKEN Duration of mandate	Mr LUCAS HEYLANDS  from 30/10/2019 (Source : Appendix Moniteur Belge 20191129/155669)
<b>Other mandates</b>	<b>Position</b>
<a href="#">0466.907.916</a> LIMO NV	Director
<a href="#">0826.577.877</a> KUNSTEN MAGAZIJN CVBA	Director
<a href="#">0455.684.917</a> ENVIRONMENTAL INDUSTRIAL POWER APPLICATIONS NV	Managing director  Resigned 29/10/2019

## Commissioner

<a href="#">0453.107.685</a> MERCKEN & CO BVBA, represented by HEIDESTRAAT 47 3500 HASSELT Duration of mandate	Mr WERY MERCKEN  from 27/09/2014 until the annual general meeting at which the annual accounts for the financial year 2017 will be approved (Source : Appendix Moniteur Belge 20160113/6497)
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## Business activity

Source		
Crossroads bank for Enterprises		
The overview of the activity codes is limited to 10 codes.		
Code	Since	(1) Primary activity (0) Secondary activity
25290 (1)	31/12/2008	Manufacture of other tanks, reservoirs and containers of metal
2529001 (1)	31/12/2008	Manufacture of metal silos, tanks, reservoirs and similar receivers with a content capacity of over 300 liters
2620001 (1)	31/12/2008	Manufacture of automatic data processing machines, including microcomputers and word processing machines : central processing units, interfaces, consoles, etc.
2711001 (1)	31/12/2008	Manufacture of AC motors
2711002 (1)	31/12/2008	Manufacture of AC generators
2711003 (1)	31/12/2008	Manufacture of electric transformers
2711005 (1)	31/12/2008	Manufacture of electric panels for the collection of solar energy
2813001 (1)	31/12/2008	Manufacture of air - and vacuum pumps, air compressors and compressors for other gases
2813002 (1)	31/12/2008	Manufacture of pumps for liquids, also when fitted with a measuring device
2815003 (1)	31/12/2008	Manufacture of couplings and coupling devices
VAT-registration		
27110 (1)		Manufacture of electric motors, generators and transformers
NSSO-registration		
	27110	Manufacture of electric motors, generators and transformers
Own communication		
	6201	Computer programming activities
	2813	Manufacture of other pumps and compressors
	2711	Manufacture of electric motors, generators and transformers
	3320011	Enterprise for the installation of auxiliary power supply systems (generator aggregates)
	252	Manufacture of tanks, reservoirs and containers of metal
<b>Import Countries</b>	Japan, Europe	
<b>Export Countries</b>	Europe, Africa, Australia, China, Pakistan Russia, Ukraine, Egypt, Belarus, Nigeria	

## Staff

EXPLANATION ANNUAL ACCOUNTS	31/03/2019	31/03/2018	31/03/2017
EMPLOYEES ENTERED ON THE REGISTER OF PERSONNEL			
Total number on the closing date	21	22	18
Average number of employees	19	20	17
Number of hours actually worked	32394	34283	29172

## Financial information

Bankers	IBAN	BIC
KBC Bank	BE23 4536 2177 0191	KRED BE BB
ING Belgium	BE33 3350 2438 5846	BBRU BE BB

Nominal capital (*)	18.592 EUR
Paid-up capital (*)	18.592 EUR
Credit facility (*)	The company uses a short-dated credit facility
Real estate (*)	Property
Mortgage - Pledge (*)	Real estate : Yes Business : Yes Other assets : No
Liquidity position (*)	Positive, but decreasing in comparison with the latest financial year
Profitability (*)	Positive
Solvency (*)	Positive
(*) This information refers to the last annual accounts	

## Payments

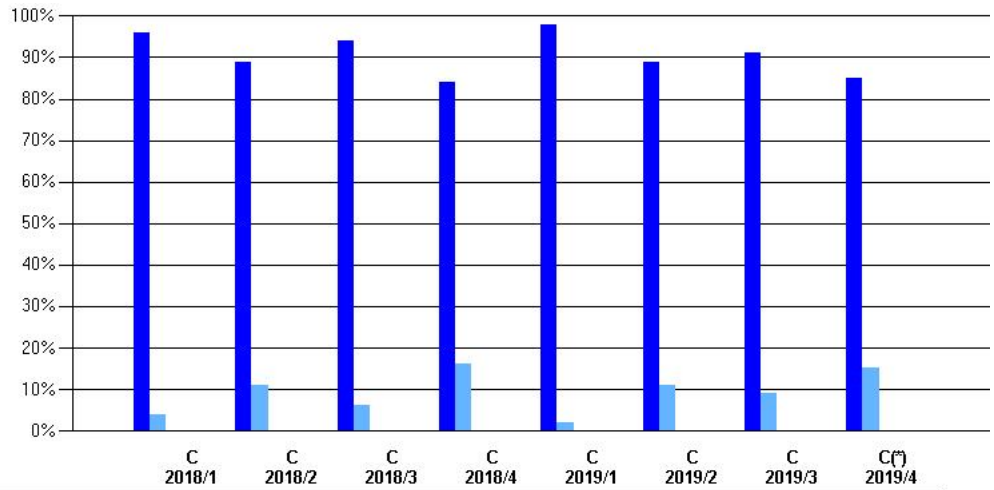
Bankruptcy/judicial reorganization	No reference is made in the Belgian register of bankruptcies
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### Analysis of the payment behaviour

Global payment score	96/100 The global payment score is the result of a a weighted calculation applied to the payment behaviours that different suppliers of the company examined report to Graydon Belgium NV/SA. Recent observations preponderate.
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Analysis of the payment behaviour of the enterprise EUROPOWER GENERATORS BV

The analysis of the payment behaviour is drawn up on the basis of the data from 18 suppliers of the enterprise.



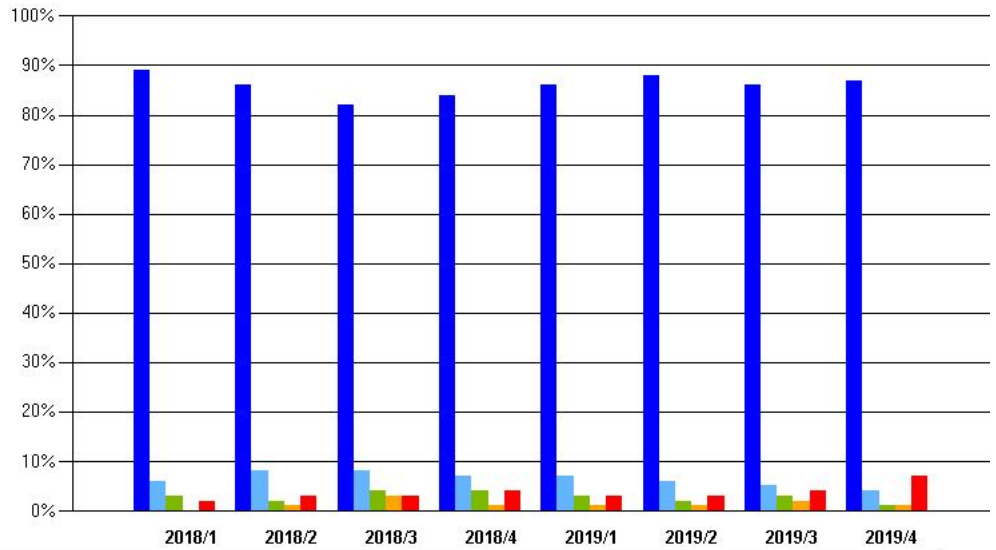
	C 2018/1	C 2018/2	C 2018/3	C 2018/4	C 2019/1	C 2019/2	C 2019/3	C(*) 2019/4
WITHIN TERM OF PAYMENT	96%	89%	94%	84%	98%	89%	91%	85%
0-30 DAYS AFTER EXPIRY DATE	4%	11%	6%	16%	2%	11%	9%	15%
31-60 DAYS AFTER EXPIRY DATE	0%	0%	0%	0%	0%	0%	0%	0%
61-90 DAYS AFTER EXPIRY DATE	0%	0%	0%	0%	0%	0%	0%	0%
MORE THAN 90 DAYS AFTER EXPIRY DATE	0%	0%	0%	0%	0%	0%	0%	0%

(\*) Total amount: A = < 12.500 EUR B = < 50.000 EUR C = < 125.000 EUR D = < 625.000 EUR E = < 1.250.000 EUR F = > 1.250.000 EUR

The above-mentioned graph shows to what extent the agreed terms of payment are respected or exceeded. The payment experiences may be influenced by neglected invoices, disputes, ... . The current quarter not being concluded yet, the data can only be a first indication.

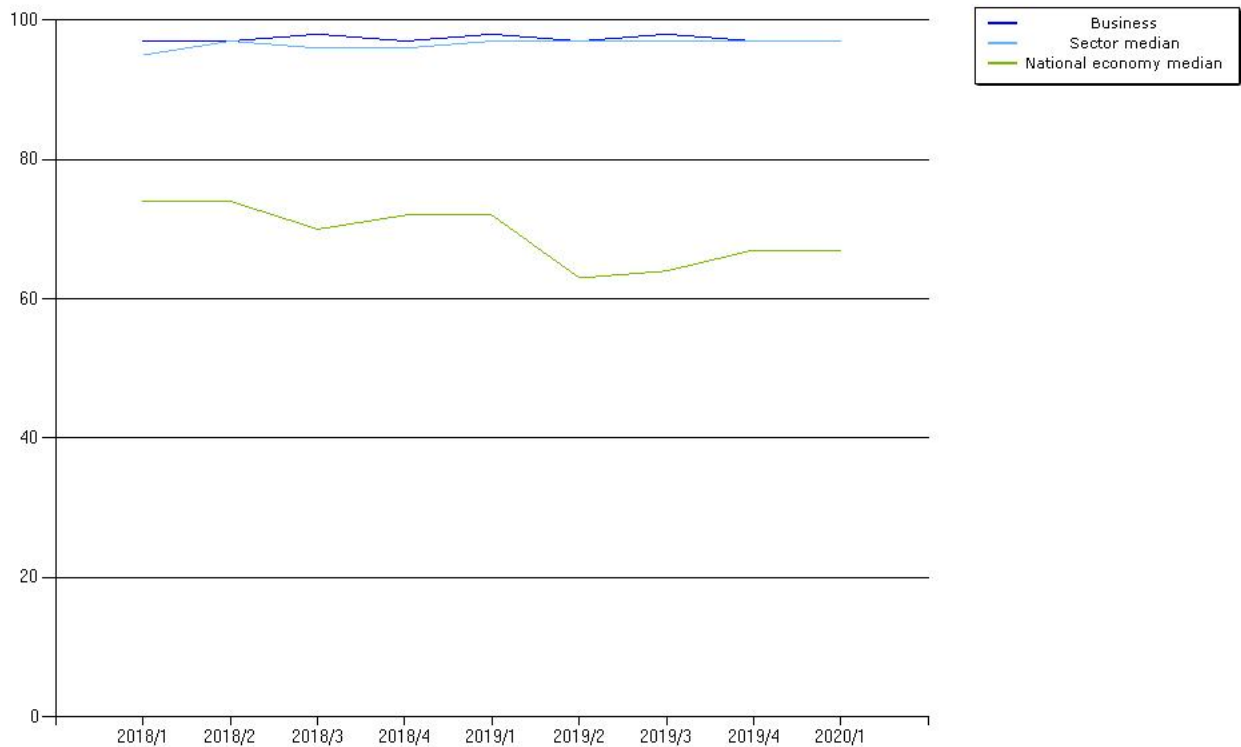
#### Analysis of the payment behaviour within the sector with Nacebel code 27110

The enterprise EUROPOWER GENERATORS BV is registered under Nacebel code 27110 : " Manufacture of electric motors, generators and transformers". Within this Nacebel code we count 259 active enterprises. For 53 % of this population, payment experiences have been delivered to Graydon. From a statistical point of view this random check is amply relevant.

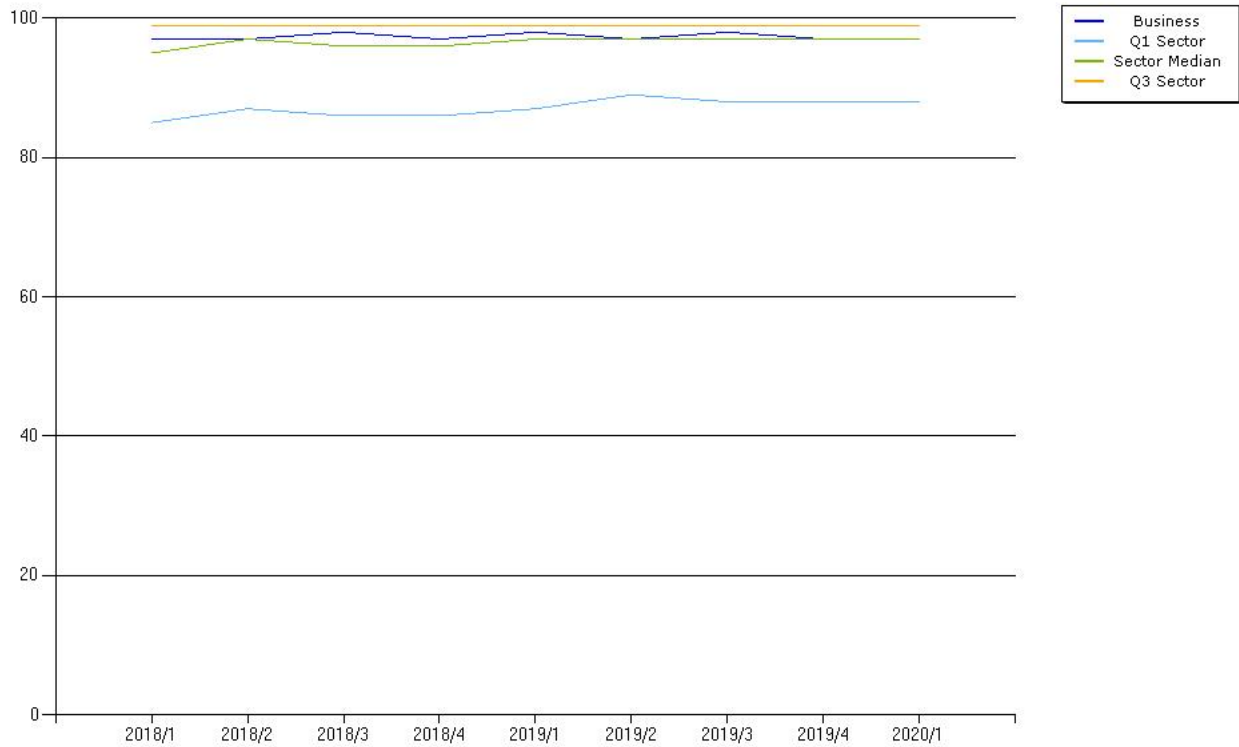


	2018/1	2018/2	2018/3	2018/4	2019/1	2019/2	2019/3	2019/4
WITHIN TERM OF PAYMENT	89%	86%	82%	84%	86%	88%	86%	87%
0-30 DAYS AFTER EXPIRY DATE	6%	8%	8%	7%	7%	6%	5%	4%
31-60 DAYS AFTER EXPIRY DATE	3%	2%	4%	4%	3%	2%	3%	1%
61-90 DAYS AFTER EXPIRY DATE	0%	1%	3%	1%	1%	1%	2%	1%
MORE THAN 90 DAYS AFTER EXPIRY DATE	2%	3%	3%	4%	3%	3%	4%	7%

Payment score: evolution-comparison between the enterprise, the sector and the national economy



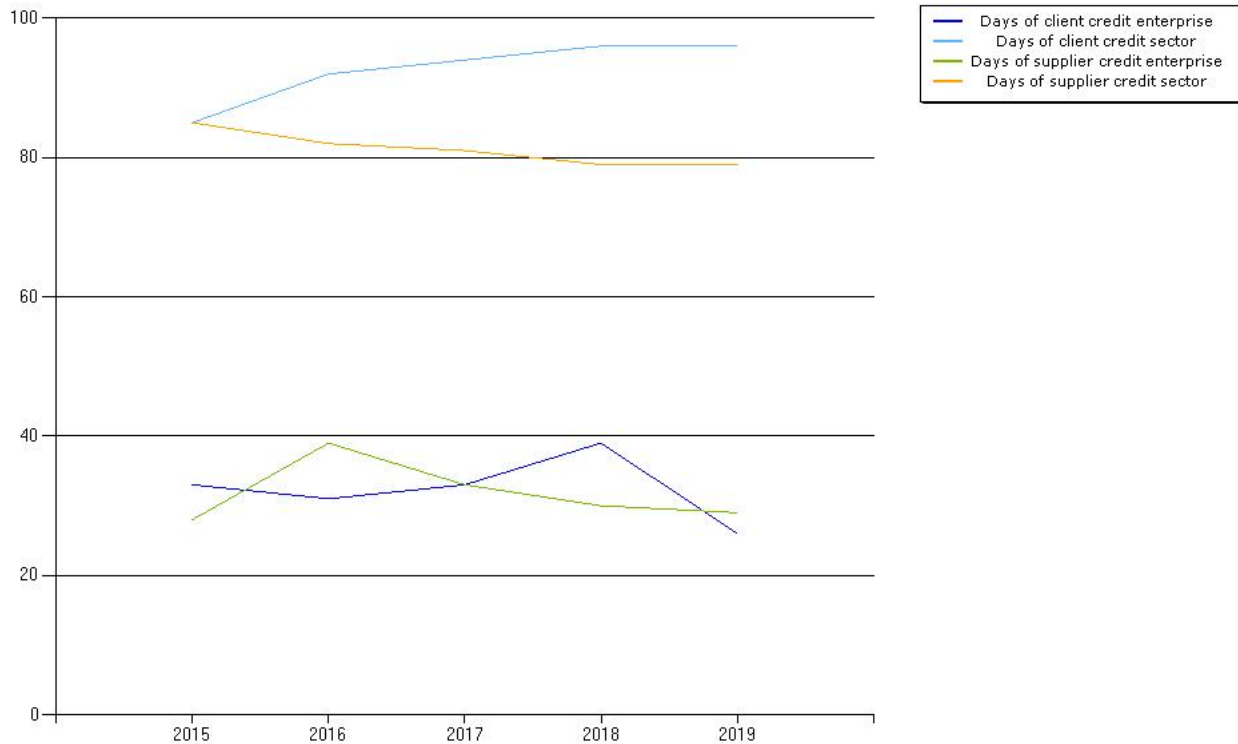
Evolution of the payment score of the enterprise and comparison with the sector quartiles



The business world is very curious about your payment experiences. Signal poor payments, but also reward the good payers. This is why you should participate in our exchange program. In return, you will receive a commercial compensation. [CLICK HERE](#) for more information.

#### Data from the annual accounts

the number of days of client credit of the enterprise in the latest annual accounts is 26.  
 Within the sector the average number of days of client credit amounts to 96 days.  
 The number of days of supplier credit of the enterprise in the latest annual accounts is 29.  
 Within the sector the number of days of supplier credit amounts to 79 days.



In the latest annual accounts the enterprise publishes a turnover of 16.977.744 EUR.

On the assumption that the number of days of client credit reflects the extent to which the claims are paid, the non-cash payments made by the clients represent an estimated financial cost of 122.617 EUR on a yearly basis and of 4.716 EUR on a daily basis.

**Payment behaviour** According to the average days of suppliers' credit there is a slight downward tendency in comparison with last financial year

**Protested bills** None

**Recovery reports** None

EXPLANATION ANNUAL ACCOUNTS AMOUNTS OVERDUE IN EUR	TAX ADMINISTRATION	
	NSSO	TAX ADMINISTRATION
31/03/2019	none	none
31/03/2018	none	none
31/03/2017	none	none

**Summons of the NSSO** None

**Summons of the social security fund** None since 3/1999

**Summons of the social insurance fund for selfemployed persons** None since 3/1999



## Index Annual accounts

	For an overview and the possibility to request all annual accounts filed with the NBB since 2004 : <a href="#">click here</a>		
<b>Balancing date</b>	<a href="#">31/03/2019</a>	<a href="#">31/03/2018</a>	<a href="#">31/03/2017</a>
<b>Index</b>	<a href="#">2019/724/482</a>	<a href="#">2018/688/450</a>	<a href="#">2017/585/571</a>
<b>Date of general meeting</b>	28/09/2019	29/09/2018	4/08/2017
<b>Date of deposit</b>	31/10/2019	8/10/2018	31/08/2017

<b>Quality of the annual accounts</b>	regarding the annual accounts closed on		
	31/03/2017 : Meets all compulsory controls		
	31/03/2018 : Meets all compulsory controls		
	31/03/2019 : Meets all compulsory controls		
<b>Report commissioner-auditor</b>	regarding the annual accounts closed on		
	31/03/2017 : declaration without reserve		
	31/03/2018 : declaration without reserve		
	31/03/2019 : declaration without reserve		

## AFFILIATED COMPANIES

### Shareholder(s)

Source : Annual Accounts	Balancing date	% shares
<a href="#">0476.675.618</a>	2018/09	99,33 %
<b>EPEGE NV</b>	2017/09	99,33 %
<b>3850 NIEUWERKERKEN</b>	2016/09	99,33 %
<a href="#">0455.684.917</a>	2019/06	0,66 %
<b>ENVIRONMENTAL INDUSTRIAL POWER APPLICATIONS NV</b>	2018/06	0,66 %
<b>3850 NIEUWERKERKEN</b>	2017/06	0,66 %

### Participation(s)

Source : Annual Accounts	Balancing date	% shares
<a href="#">0455.684.917</a>	2019/03	0,50 %
<b>ENVIRONMENTAL INDUSTRIAL POWER APPLICATIONS NV</b>	2018/03	0,50 %
<b>3850 NIEUWERKERKEN</b>	2017/03	0,50 %

# CREDITEL FLASH

## Contribution of assets/liabilities or part of it to

<b>Business number</b>	<a href="#">0455.684.917</a>
<b>Name</b>	ENVIRONMENTAL INDUSTRIAL POWER APPLICATIONS NV
<b>Address</b>	TEGELRIJSTRAAT 175 3850 NIEUWERKERKEN
<b>Source</b>	Appendices to Moniteur Belge (AMB)
<b>Source date</b>	11/09/2019

## EXECUTIVES

### Inquiry concerning the updating of executives

<b>Date latest modification</b>	7/07/2016
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Position	Name	Sex M/F	Lang. N/F/E/D
<b>Sales</b>	YVES HEYLANDS	M	N
<b>Marketing</b>	FRANK VANDEVENNE	M	N

## FiTo®-meter

The FiTo® - score is obtained by positioning the enterprise within the total group of enterprises and within their PU- or DE-sectors over various fiscal years and on basis of percentiles, classifying them each time in the same category (large enterprises publishing a full scheme, small enterprises publishing an abridged scheme and enterprises without personnel).

The sectorial grouping is the classification PU/DE, used by the National Bank of Belgium and based on the Nacebel classification.

The FiTo® - meter is based - without further liability - on research carried out by the Ghent University and the Vlerick Leuven Gent Management School, headed by Professor Dr. Hubert Ooghe and is applied by Graydon Belgium SA under an exclusive agreement. The methods used are theoretically justified and based on empirical research. For predictive purposes, the results must be carefully interpreted, taking into account the limitations of both the method and the actual data.

### FiTo®-meter General positioning

Status of a few relevant ratios compared with all companies that publish a full scheme

	2019		2018		2017	
	Ratio	Percentile	Ratio	Percentile	Ratio	Percentile
Gross added value / personnel expenses	130,61%	41	191,66%	72	273,10%	85
Net profitability of company assets before taxes	2,29%	34	11,41%	69	16,72%	79
Net profitability of the equity capital after taxes	3,50%	36	9,68%	56	14,81%	69
Level of auto-financing	62,50%	92	74,63%	97	70,04%	96
Level of financial independence	62,71%	78	74,88%	87	70,29%	84
Level of debt in short term	26,68%	39	-	100	-	100
Loan capital covered by cash flow	9,43%	45	37,31%	84	48,34%	90
Net cash ratio	-10,25%	19	11,36%	58	9,88%	55
FiTo®-score	0,5670	47	0,6128	86	0,6247	91

- = ratio incalculable

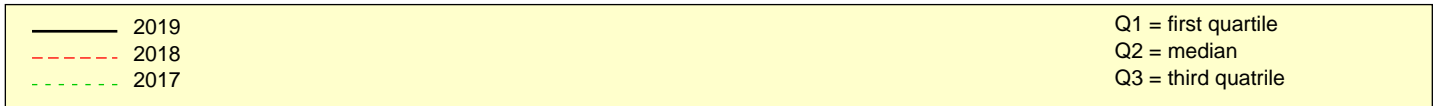
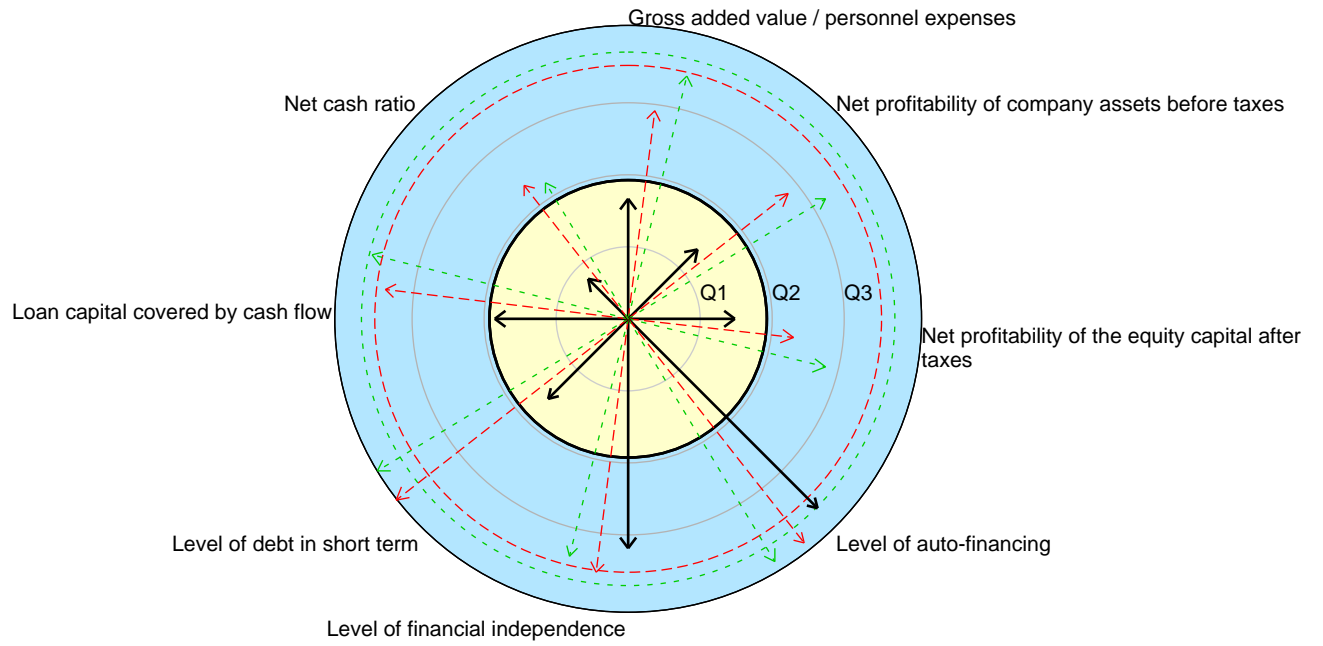
On the basis of the most recent annual accounts, the enterprise with 47 % belongs in the weaker group of going concerns 53 % of the going concerns show a lower level of risk. Sufficient attention must be given to possible problems.

On account of the weak score compared to the going concerns in general (lower half), an overall comparison is still made with enterprises in difficulty or failing enterprises, in both the short term (annual accounts 1 year before bankruptcy) and the medium term (annual accounts 3 years before bankruptcy), the purpose of which is to detect the urgency and the gravity of possible financial problems.

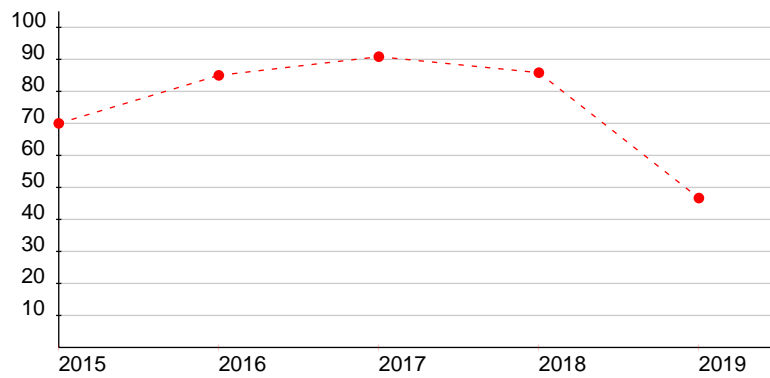
In the short term, the percentile score of the enterprise examined is of 87 and in the medium term of 71. This means that in the short term 13 % and in the medium term 29 % of the failing enterprises have a higher score.

The financial situation is not brilliant, especially not in the medium term, as in this term already as many as 29 % of the failing enterprises have a higher score, which indicates possible structural financial problems. The development of the enterprise should therefore be followed closely.

## FiTo®-compass



## FiTo®-evolution



## FiTo®-meter Sectorial positioning

### Sector : PU-250 Production of capital goods (except automobile industry)

Status of a few relevant ratios compared with all companies PU-250 that publish a full scheme

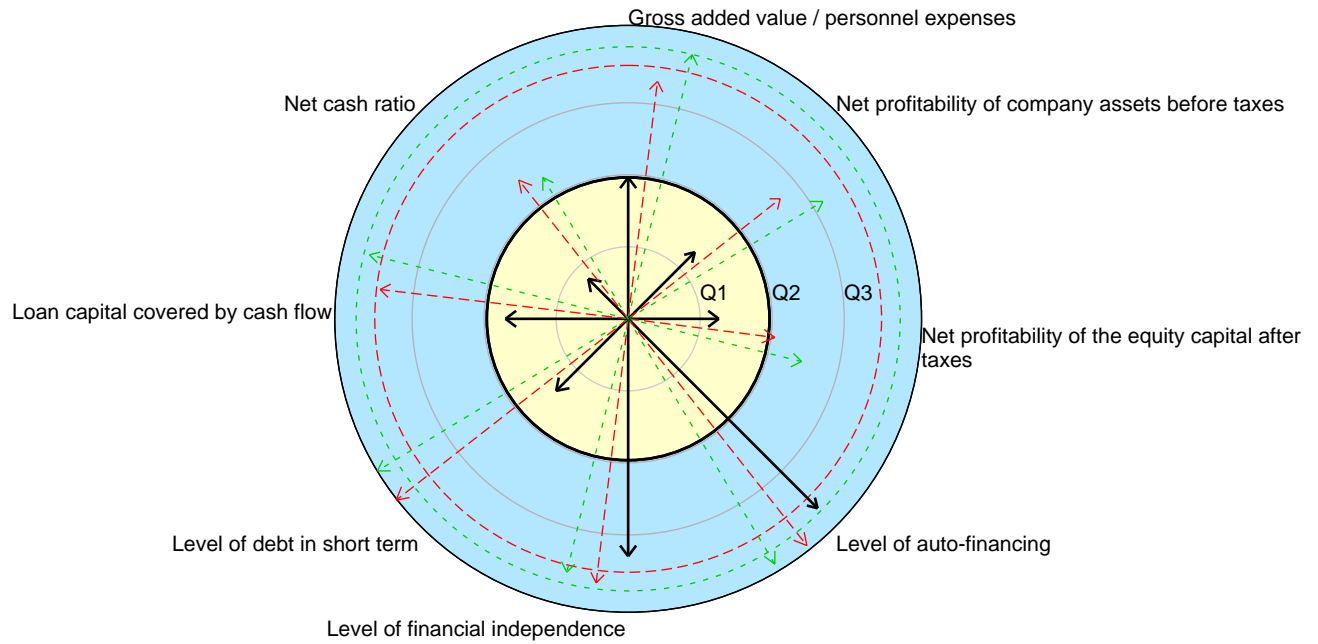
	2019		2018		2017	
	Ratio	Percentile	Ratio	Percentile	Ratio	Percentile
Gross added value / personnel expenses	130,61%	48	191,66%	82	273,10%	93
Net profitability of company assets before taxes	2,29%	33	11,41%	66	16,72%	77
Net profitability of the equity capital after taxes	3,50%	31	9,68%	50	14,81%	61
Level of auto-financing	62,50%	92	74,63%	98	70,04%	97
Level of financial independence	62,71%	81	74,88%	91	70,29%	89
Level of debt in short term	26,68%	35	-	100	-	100
Loan capital covered by cash flow	9,43%	42	37,31%	85	48,34%	91
Net cash ratio	-10,25%	19	11,36%	60	9,88%	56
FiTo®-score	0,5670	48	0,6128	86	0,6247	93

- = ratio incalculable

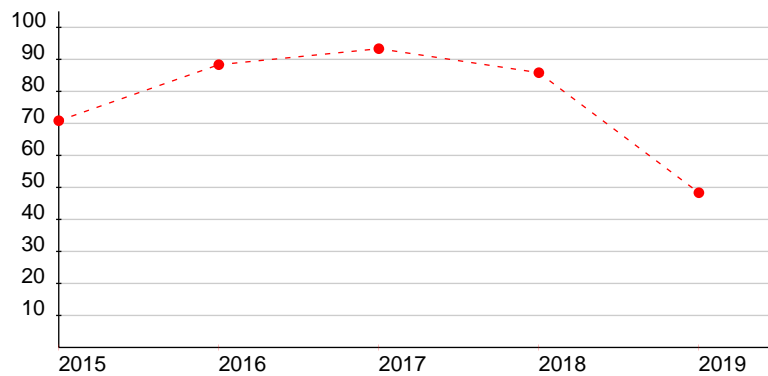
Sector positioning gives the same results as the general positioning.

With a score of 48 the enterprise belongs to the weaker group of going concerns in the sector PU-250 .

## FiTo®-compass



## FiTo®-evolution



## CREDITEL BASIC FINANCIAL ANALYSIS

For an overview and the possibility to request all annual accounts filed with the NBB since 2004 : [click here](#)

Annual account	03/2019	03/2018	03/2017
Nature	40	40	40

In EUR

Turnover	16.977.744	17.331.231	15.274.674
Trading results	206.786	774.679	1.129.573
Result financial year	199.881	542.150	762.705
Nett working-capital	4.477.311	4.337.531	3.777.031
Own capital	5.711.277	5.601.397	5.149.246
Cashflow	292.757	701.326	1.031.865
Investments	84.046	45.364	103.351

Current ratio (*)	2,35	3,49	2,91
Acid test ratio (*)	0,54	1,60	1,22
General degree of debts in % (*)	37,29	25,12	29,71
Gross sales margin in %	1,92	5,38	9,27
Nett sales margin in %	1,22	4,46	7,38

Average days clients' credit (*)	26	39	33
Average days suppliers' credit (*)	29	30	33

(\*) See branch average in following table

## Industry average

NACEBEL activity code (allocated by the VAT authorities)

271 Manufacture of electric motors, generators, transformers and electric distribution and control apparatus

Year	2019	2018	2017
Current ratio	0,00	1,88	1,89
Acid test ratio	0,00	1,50	1,49
General degree of debts in %	0,00	90,01	85,30

Average days clients' credit		96	94
Average days suppliers' credit		79	81

# ANNUAL ACCOUNTS

For an overview and the possibility to request all annual accounts filed with the NBB since 2004 : [click here](#)

Amounts in EUR		<a href="#">3/2019</a>	%	<a href="#">3/2018</a>	%	<a href="#">3/2017</a>
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Assets						
<b>Fixed assets</b>	2128	1.318.855	-6	1.404.772	-10	1.567.288
<b>Intangible assets</b>	21	30.581	2916	1.014	-58	2.387
<b>Tangible assets</b>	2227	1.286.938	-8	1.402.423	-10	1.563.566
Land and buildings	22	1.130.637	-10	1.259.142	-10	1.396.578
Plant, machinery and equipment	23	113.492	20	94.203	-12	106.553
Furniture and vehicles	24	42.809	-13	49.077	-19	60.434
<b>Financial assets</b>	28	1.335		1.335		1.335
Affiliated enterprises	2801	1.335		1.335		1.335
- investments	280	1.335		1.335		1.335
<b>Current assets</b>	2958	7.788.953	28	6.076.110	6	5.758.532
<b>Stocks and contracts in progress</b>	3	5.984.130	82	3.294.252	-2	3.350.913
<b>Stocks</b>	3036	5.984.130	82	3.294.252	-2	3.350.913
- goods purchased for resale	34	5.984.130	82	3.294.252	-2	3.350.913
<b>Accounts receivable within one year</b>	4041	1.704.708	-18	2.082.848	25	1.671.716
Trade debtors	40	1.255.669	-33	1.878.553	35	1.390.353
Other amounts receivable	41	449.039	120	204.295	-27	281.363
Cash at bank and in hand	5458	76.925	-89	690.441	21	569.090
Deferred charges and accrued income	4901	23.189	171	8.569	-95	166.813
<b>Total Assets</b>	2058	9.107.807	22	7.480.883	2	7.325.819

Liabilities						
<b>Capital and reserves</b>	1015	5.711.278	2	5.601.397	9	5.149.247
<b>Capital</b>	10	18.592		18.592		18.592
Issued capital	100	18.592		18.592		18.592
<b>Reserves</b>	13	5.692.686	2	5.582.805	9	5.130.655
Legal reserve	130	1.859		1.859		1.859
Reserves avail. for distribution	133	5.690.827	2	5.580.946	9	5.128.795
<b>Provisions and deferred taxes</b>	16	84.889	-40	140.907	-28	195.072
Provis. for liabilities & charges	1605	84.889	-40	140.907	-28	195.072
- Other liabilities and charges	1645	84.889	-40	140.907	-28	195.072
<b>Creditors</b>	1749	3.311.641	90	1.738.579	-12	1.981.501
<b>Amounts payable within one year</b>	4248	3.279.638	92	1.709.079	-9	1.869.332

<b>Financial debts</b>	43	875.000		-		-
- credit institutions	4308	875.000		-		-
<b>Trade debts</b>	44	1.502.463	19	1.264.352	4	1.210.378
- suppliers	4404	1.502.463	19	1.264.352	4	1.210.378
<b>Advances receiv.on contr.in progr</b>	46	127.449	-1	129.356	-69	415.003
<b>Taxes,remuneration &amp; soc.security</b>	45	194.788	-14	225.344	-8	243.952
- taxes	4503	8.128	-81	43.391	-50	86.645
- remuneration & soc. security	4549	186.661	3	181.953	16	157.307
<b>Other amounts payable</b>	4748	579.938	544	90.027		-
<b>Accrued charges and deferred income</b>	4923	32.003	8	29.500	-74	112.169
<b>Total Liabilities</b>	1049	9.107.807	22	7.480.883	2	7.325.819

Profit & loss account						
<b>Operating income</b>	7076A	17.070.508	-2	17.395.719	13	15.341.231
Turnover	70	16.977.744	-2	17.331.231	13	15.274.674
<b>Other operating income</b>	74	65.216	1	64.488	38	46.618
<b>Non-recurring operating income</b>	76A	27.548		-		19.940
<b>Operating charges</b>	6066A	16.863.722	1	16.621.040	17	14.211.658
Raw mat.,consum. & goods f.resale	60	14.339.309	2	14.082.963	17	12.081.626
- purchases	6008	17.008.443	23	13.796.600	13	12.215.318
- increase-decrease in stocks	609	-2.669.134	-1032	286.363	314	-133.692
<b>Services &amp; other goods</b>	61	1.304.544	-1	1.320.338	34	986.279
Remunerat.,soc.sec.costs&pensions	62	1.065.503	4	1.022.149	24	825.671
Deprec.of,oth.amts wr.of form.exp	630	197.185	-8	215.156	-8	234.364
Incr.-decr.amts wr.of contr.i.pro	6314	-20.743	-1043	-1.814	95	-33.015
<b>Provis. for lianilities &amp; charges</b>	6358	-56.018	-3	-54.166	-161	88.096
<b>Other operating charges</b>	6408	33.942	-7	36.415	38	26.347
<b>Non-recurring operating charges</b>	66A	-		-		2.290
<b>Operating profit (loss)</b>	9901	206.785	-73	774.679	-31	1.129.573
<b>Financial income</b>	7576B	123.422	34	91.801	-8	99.424
Recurring financial income	75	123.422	34	91.801	-8	99.424
<b>Other financial income</b>	7529	123.422	34	91.801	-8	99.424
<b>Financial charges</b>	6566B	50.634	28	39.417	-55	87.906
Recurring financial charges	65	50.634	28	39.417	-55	87.906
Interest and other debts charges	650	1.469		-		49.500
<b>Other financial charges</b>	6529	49.165	25	39.417	3	38.406
<b>Profit/Loss period before taxes</b>	9903	279.574	-66	827.064	-28	1.141.091
<b>Income taxes</b>	6777	79.693	-72	284.913	-25	378.386
Taxes	6703	79.693	-72	284.913	-25	378.731
Adj.of inc.tax.& wr.-b.of tax prv	77	-		-		345
<b>Profit/Loss for the period</b>	9904	199.881	-63	542.150	-29	762.705
<b>Profit/Loss period avail. for appr.</b>	9905	199.881	-63	542.150	-29	762.705

Appropriation account						
<b>Profit/Loss to be appropriated</b>	9906	199.881	-63	542.150	-29	762.705
<b>Appropriation to capital &amp; reserves</b>	6912	109.881	-76	452.150	-41	762.705
To other reserves	6921	109.881	-76	452.150	-41	762.705
<b>Distribution of profit</b>	6947	90.000		90.000		-
Dividends	694	90.000		90.000		-

Explanatory notes						
<b>Debts fallen due towards tax adm.</b>	9072	-		-		-
<b>Debts fallen due towards NSSO</b>	9076	-		-		-
<b>Extraordinary income</b>	76	27.548		-		19.940
<b>Extraordinary charges</b>	66	-		-		2.290
<b>Operating subsid.grant.by publ.auth</b>	740	35.043	5	33.362	81	18.437
<b>Taxes related to operations</b>	640	33.942	-7	36.415	38	26.347
<b>Income taxes,withh.tax. due or paid</b>	9134	79.693	-72	284.913	-25	378.731
<b>Amt of VAT tax charg. to th enterpr</b>	9145	3.834.045	20	3.182.546	15	2.755.534
<b>Amt of VAT tax charg. by th enterpr</b>	9146	2.510.151	4	2.416.008	19	2.031.697
<b>Affil.enterpr: amts pay.within 1 yr</b>	9371	180.000	100	90.000		-

Mortgage data according to the details of the last annual account						
		As a guarantee for debts and obligations from				
		the company		third parties		
<b>Mortgages</b>						
<b>Amount of the subscription</b>	917	1.243.680		-		-
<b>Pledge on the business</b>						
<b>Amount of the subscription</b>	918	161.131		-		-



# SOCIAL ANNUAL ACCOUNTS

		3/2019	3/2018
<b>STATUS OF EMPLOYED PERSONS</b>			
<b>EMPLOYEES REGISTERED PERSONNEL REGISTER</b>			
<b>During the financial year</b>			
<b>Total</b>			
<b>- Full-time</b>			
Average number of employees	1001	16,20	18,40
Actual number of hours performed	1011	27.219	30.253
Personnel costs	1021	785.958	829.027
<b>- Part time</b>			
Average number of employees	1002	4,80	3,40
Actual number of hours performed	1012	5.175	4.030
Personnel costs	1022	128.737	75.698
<b>- Total (or total in full-time equivalents)</b>			
Average number of employees	1003	19,20	20,60
Actual number of hours performed	1013	32.394	34.283
Personnel costs	1023	914.695	904.725
Profits over and above wages	1033	21.823	19.667
<b>Men</b>			
<b>- Full-time</b>			
Average number of employees	10011	12	13,80
Actual number of hours performed	10111	20.254	22.600
Personnel costs	10211	575.938	626.584
<b>- Part time</b>			
Average number of employees	10021	2	1
Actual number of hours performed	10121	2.163	1.220
Personnel costs	10221	57.896	23.203
<b>- Total (or total in full-time equivalents)</b>			
Average number of employees	10031	13,20	14,40
Actual number of hours performed	10131	22.417	23.820
Personnel costs	10231	633.834	649.787
Profits over and above wages	10331	16.243	14.871
<b>Women</b>			
<b>- Full-time</b>			
Average number of employees	10012	4,20	4,60
Actual number of hours performed	10112	6.965	7.653
Personnel costs	10212	210.020	202.443
<b>- Part time</b>			
Average number of employees	10022	2,80	2,40
Actual number of hours performed	10122	3.012	2.810
Personnel costs	10222	70.841	52.495
<b>- Total (or total in full-time equivalents)</b>			
Average number of employees	10032	6	6,20
Actual number of hours performed	10132	9.977	10.463
Personnel costs	10232	280.861	254.938
Profits over and above wages	10332	5.580	4.796
<b>Previous financial year</b>			
<b>Total</b>			
Average number of employees	1003P	20,60	17,30
Actual number of hours performed	1013P	34.284	29.172
Personnel costs	1023P	904.725	724.132
Profits over and above wages	1033P	19.667	15.339
<b>Men</b>			
Average number of employees	10031P	14,40	13,10
Actual number of hours performed	10131P	23.821	22.430
Personnel costs	10231P	649.787	558.895
Profits over and above wages	10331P	14.871	12.335
<b>Men</b>			
Average number of employees	10032P	6,20	4,20
Actual number of hours performed	10132P	10.463	6.742
Personnel costs	10232P	254.938	165.237
Profits over and above wages	10332P	4.796	3.004
<b>On closing day of financial year</b>			
<b>- Full-time</b>			
No. of employees registered in personnel register	1051	16	18
<b>According to type of employment contract</b>			
Contract for indefinite period	1101	16	18
<b>According to gender and level of education</b>			
<b>Men</b>			
secondary education	1201	12	14
<b>Women</b>			
secondary education	1211	4	4
<b>According to occupational category</b>			
Office staff	1341	9	10
Labourers	1321	7	8
<b>- Part-time</b>			

<b>No. of employees registered in personnel register</b>	1052	5	4
<b>According to type of employment contract</b>			
Contract for indefinite period	1102	5	4
<b>According to gender and level of education</b>			
Men	1202	2	1
secondary education	12012	2	1
Women	1212	3	3
secondary education	12112	3	3
<b>According to occupational category</b>			
Office staff	1342	3	2
Labourers	1322	2	2
<b>- Total in full-time equivalents</b>			
<b>No. of employees registered in personnel register</b>	1053	19,20	20,60
<b>According to type of employment contract</b>			
Contract for indefinite period	1103	19,20	20,60
<b>According to gender and level of education</b>			
Men	1203	13,20	14,60
secondary education	12013	13,20	14,60
Women	1213	6	6
secondary education	12113	6	6
<b>According to occupational category</b>			
Office staff	1343	11,20	11,60
Labourers	1323	8	9
<b>PERSONNEL TURNOVER DURING THE FINANCIAL YEAR</b>			
<b>INCOMING</b>			
<b>- Full-time</b>			
Number of employees registered	2051	1	2
According to type of employment contract			
Contract for indefinite period	2101	1	2
<b>- Part-time</b>			
Number of employees registered	2052	-	3
According to type of employment contract			
Contract for indefinite period	2102	-	3
<b>- Total in full-time equivalents</b>			
Number of employees registered	2053	1	3,90
According to type of employment contract			
Contract for indefinite period	2103	1	3,90
<b>OUTGOING</b>			
<b>- Full-time</b>			
Number of employees departed	3051	2	-
According to type of employment contract			
Contract for indefinite period	3101	2	-
According to reason for departure			
Redundancy	3421	1	-
Other reasons	3431	1	-
<b>- Part-time</b>			
Number of employees departed	3052	-	1
According to type of employment contract			
Contract for indefinite period	3102	-	1
According to reason for departure			
Other reasons	3432	-	1
<b>- Total in full-time equivalents</b>			
Number of employees departed	3053	2	0,50
According to type of employment contract			
Contract for indefinite period	3103	2	0,50
According to reason for departure			
Redundancy	3423	1	-
Other reasons	3433	1	0,50
<b>INFORMATION ON TRAINING AVAILABLE FOR EMPLOYEES</b>			
<b>Total of the formal continuous professional training initiatives for employees at the employer's expense</b>			
<b>- Number of employees involved</b>			
Men	5801	-	14
Women	5811	-	7
<b>- Number of training hours followed</b>			
Men	5802	-	456
Women	5812	-	187
<b>- Net costs for the enterprise</b>			
Men	5803	826	23.081
Women	5813	394	11.558
<b>Gross costs directly connected to the training</b>			
Men	58031	-	25.552
Women	58131	-	13.586
<b>Contributions paid and payments to collective funds</b>			
Men	58032	826	854
Women	58132	394	391
<b>Received subventions (deducted)</b>			
Men	58033	-	3.325

<b>Women</b>	58133	-	2.419
<b>Total of the less formal and informal continuous professional training initiatives for employees at the employer's expense</b>			
<b>- Number of employees involved</b>			
<b>Men</b>	5821	-	14
<b>Women</b>	5831	-	7
<b>- Number of training hours followed</b>			
<b>Men</b>	5822	-	552
<b>Women</b>	5832	-	113
<b>- Net costs for the enterprise</b>			
<b>Men</b>	5823	-	24.006
<b>Women</b>	5833	-	4.909